

RCS# 6085
10/04/04
2:01 PM

Atlanta City Council

Regular Session

04-R-0860

NOTICE TO PROCEED JV/D,R&CO.& PRAG
FINANCIAL FEASIBILITY STUDY W&WW CIP \$___
FILE

YEAS: 10
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 4
EXCUSED: 0
ABSENT 2

Y Smith	NV Archibong	Y Moore	Y Mitchell
Y Starnes	NV Fauver	Y Martin	Y Norwood
Y Young	B Shook	B Maddox	NV Willis
Y Winslow	Y Muller	Y Sheperd	NV Borders

04-R-0860

A RESOLUTION
BY COUNCILMEMBER

Hand Signed

04-R-0860

A RESOLUTION AUTHORIZING A NOTICE TO PROCEED WITH THE JOINT VENTURE OF DOBBS, RAM & COMPANY AND PUBLIC RESOURCES ADVISORY GROUP ("PRAG") TO CAUSE A FINANCIAL FEASIBILITY STUDY TO BE UNDERTAKEN TO FACILITATE THE WATER AND WASTEWATER CAPITAL IMPROVEMENT PROGRAM IN CONNECTION WITH THE ANTICIPATED 2004 WATER AND WASTEWATER BOND ISSUE; TO AUTHORIZE PAYMENT OF COSTS AND EXPENSES RELATED THERETO IN AN AMOUNT NOT TO EXCEEDS _____, TO BE PAID FROM BOND PROCEEDS; AND FOR OTHER PURPOSES.

WHEREAS, the Council authorized a contractual agreement with the Joint Venture of Dobbs, Ram & Company and PRAG for financial advisory services by Resolution 02-R-0813, for a period of one year with two renewals of one year each; and

WHEREAS, On January 5, 2004, the City Council adopted Resolution 03-R-2226 which was approved by the Mayor on January 12, 2004, authorizing the first renewal of the contract; and

WHEREAS, included in the scope of services of the Financial Advisory Service Contract are provisions for rate analysis, as well as capital program planning and analysis; and

WHEREAS, due to the anticipated Water and Wastewater bond issue, it is necessary to engage Dobbs, Rams & Company and Public Resources Advisory Group to cause qualified consultants to perform a financial feasibility study and engineers' report.

THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA hereby resolves that the Mayor or her designee is hereby authorized to issue a Notice To Proceed to the Joint Venture of Dobbs, Ram & Company and Public Resources Advisory Group to cause the undertaking of a financial feasibility study and issuance of an

engineers' report in connection with the anticipated Water and Wastewater Revenue Bond issue.

BE IT FURTHER RESOLVED that the Chief Financial Officer is authorized to execute a Notice To Proceed to the Joint Venture of Dobbs, Ram & Company and Public Resource Advisory Group for the purpose identifying and retaining a qualified firm or firms to undertake a financial feasibility study and engineers' report as part of the 2004 Water Sewer Bond Issue.

BE IT FURTHER RESOLVED that this Notice to Proceed should not become binding on the City and the City shall incur no liability upon same until such Notice To Proceed has been executed and delivered to the contracting party.

BE IT FINALLY RESOLVED the cost of the services rendered under this Notice To Proceed shall not exceed \$_____ and shall be paid, upon approval by the Chief Financial Officer, from the proceeds of the Water and Wastewater bond issue at the closing of the transaction.

#4

04-R-0860

(Do Not Write Above This Line)

A RESOLUTION Paul Stark
BY COUNCILMEMBER

A RESOLUTION AUTHORIZING A NOTICE TO PROCEED WITH THE JOINT VENTURE OF DOBBS, RAM & COMPANY AND PUBLIC RESOURCES ADVISORY GROUP ("PRAG") TO CAUSE A FINANCIAL FEASIBILITY STUDY TO BE UNDERTAKEN TO FACILITATE THE WATER AND WASTEWATER PROGRAM IN CONNECTION WITH THE ANTICIPATED 2004 WATER AND WASTEWATER BOND ISSUE; TO AUTHORIZE PAYMENT OF COSTS AND EXPENSES RELATED THERETO IN AN AMOUNT NOT TO EXCEED\$ _____ TO BE PAID FROM BOND PROCEEDS; AND FOR OTHER PURPOSES.

FILED BY
CITY COUNCIL

- ☐ CONSENT REFER OCT 04 2004
- ☐ REGULAR REPORT REFER
- ☐ ADVERTISE & REFER
- ☐ 1st ADOPT 2nd READ & REFER
- ☒ PERSONAL PAPER REFER

Date Referred 05/03/04
Referred To: C. U. C.
Date Referred
Referred To:
Date Referred
Referred To:
Referred To:

First Reading

Committee _____
Date _____
Chair _____
Referred To _____

Committee 411
Chair Date 8/20/04
Fav, Adv, Hold (see rev. side)
Other

Action
Members

Refer To

Committee

Date
Chair

Fav, Adv, Hold (see rev. side)
Other

Members

Refer To

Committee

Date

Chair

Fav, Adv, Hold (see rev. side)
Other

Members

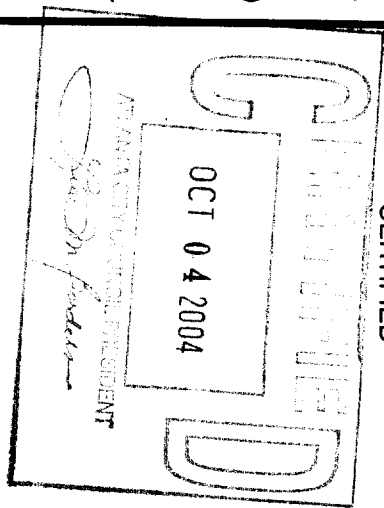
Action
Fav, Adv, Hold (see rev. side)
Other
Members
Chair

Refer To
Chair
Members
Refer To

FINAL COUNCIL ACTION

- ☐ 2nd ☐ 1st & 2nd ☐ 3rd
- ☐ Consent ☐ V Vote ☒ R/C Vote

CERTIFIED



MAYOR'S ACTION